



TRUST DEED REVIEW

Te Kotahitanga o Te Arawa Waka Fisheries Trust Board

Kiri Tahana

1 September 2020

KAUPAPA

- **Purpose** of review
- What has been **removed**?
- What has been **added**?
- What has been **simplified**?

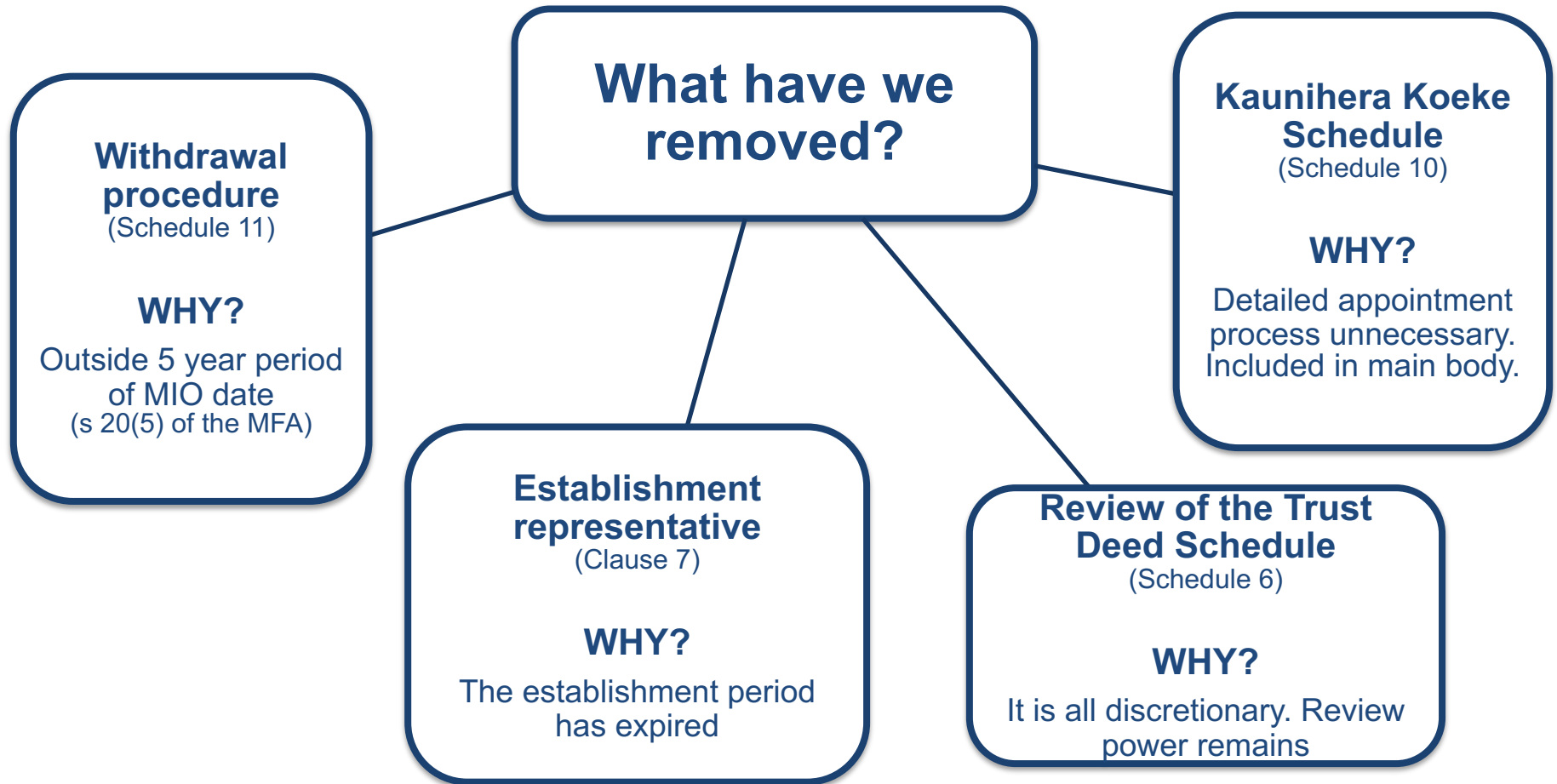
PURPOSE

1. 10 years since changed
2. Enable TKOTA to achieve strategic objectives
3. Simplify terms
4. Māori Fisheries Act 2004
5. Trusts Act 2019

THEMES

1. **Accountability** to members – approvals
2. **Modernise** – update to future proof
3. **Simplify** – remove unnecessary parts
4. **Shorten** - 67 to 56 pages

Removals



Additions – what have we added?

Guiding principles of the Trust Board

(Clause 2)

WHY?

Add “kotahitanga”.
Ensures principles align with goals and objectives of Trust Board

Member Special Resolution

(Clause 6)

WHY?

Members approval required if over 50%

Objectives of the Trust Board

(Clause 3)

WHY?

Broadened so not solely fisheries focused.

Duties of the Representatives

(Clause 9)

WHY?

Compliance with the Trusts Act 2019.

Additions – what have we added?

**Statement of Service
Performance**
(Clause 18.3)

WHY?
Compliance with charity
reporting standards.

Counting of votes
(Schedule 1, clause
3.10(c)(ii))

WHY?
Provide for a process
where the election may
result in a draw.

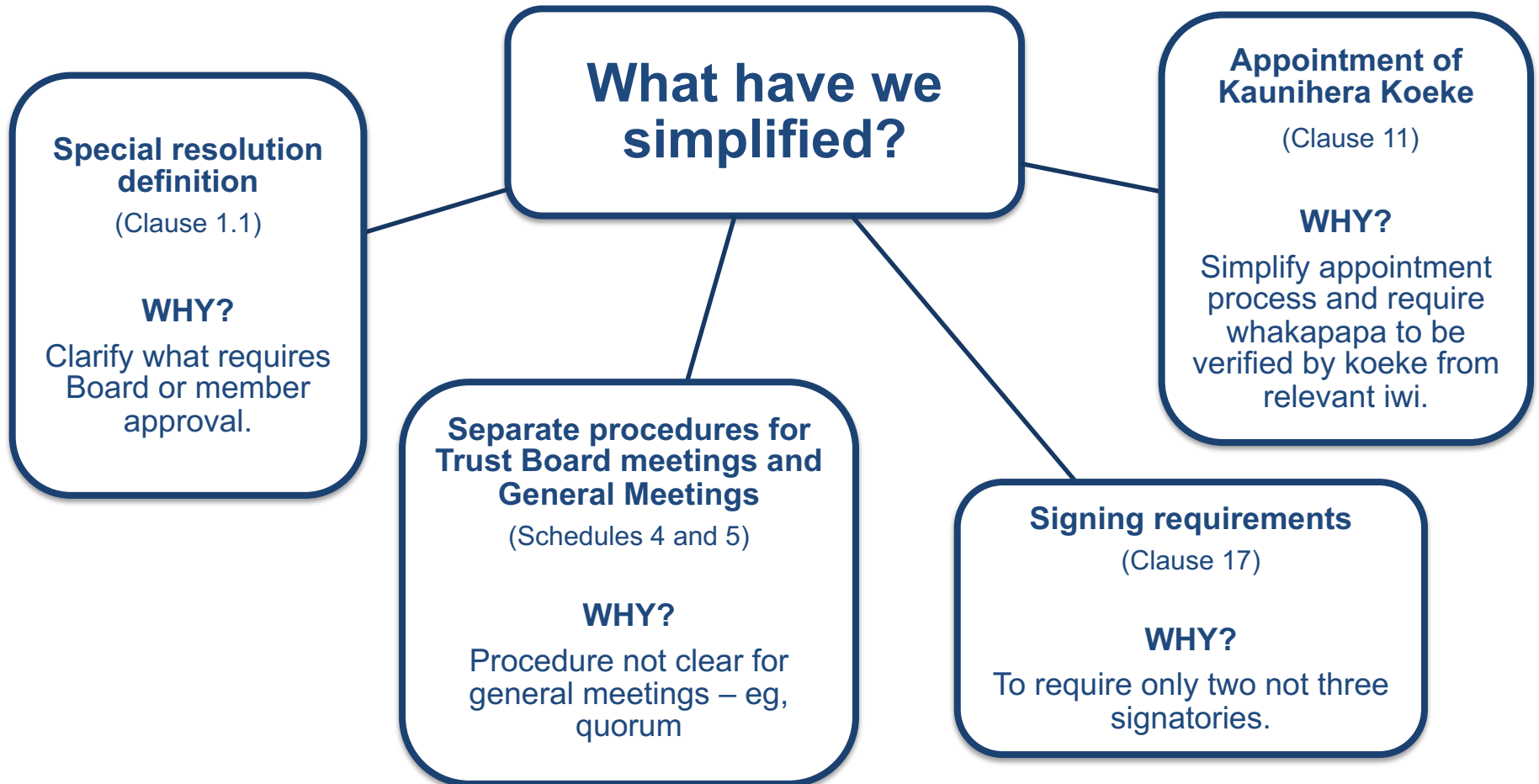
Strategic plan
(Clause 19.2)

WHY?
Reporting requirements
beyond financial
performance.

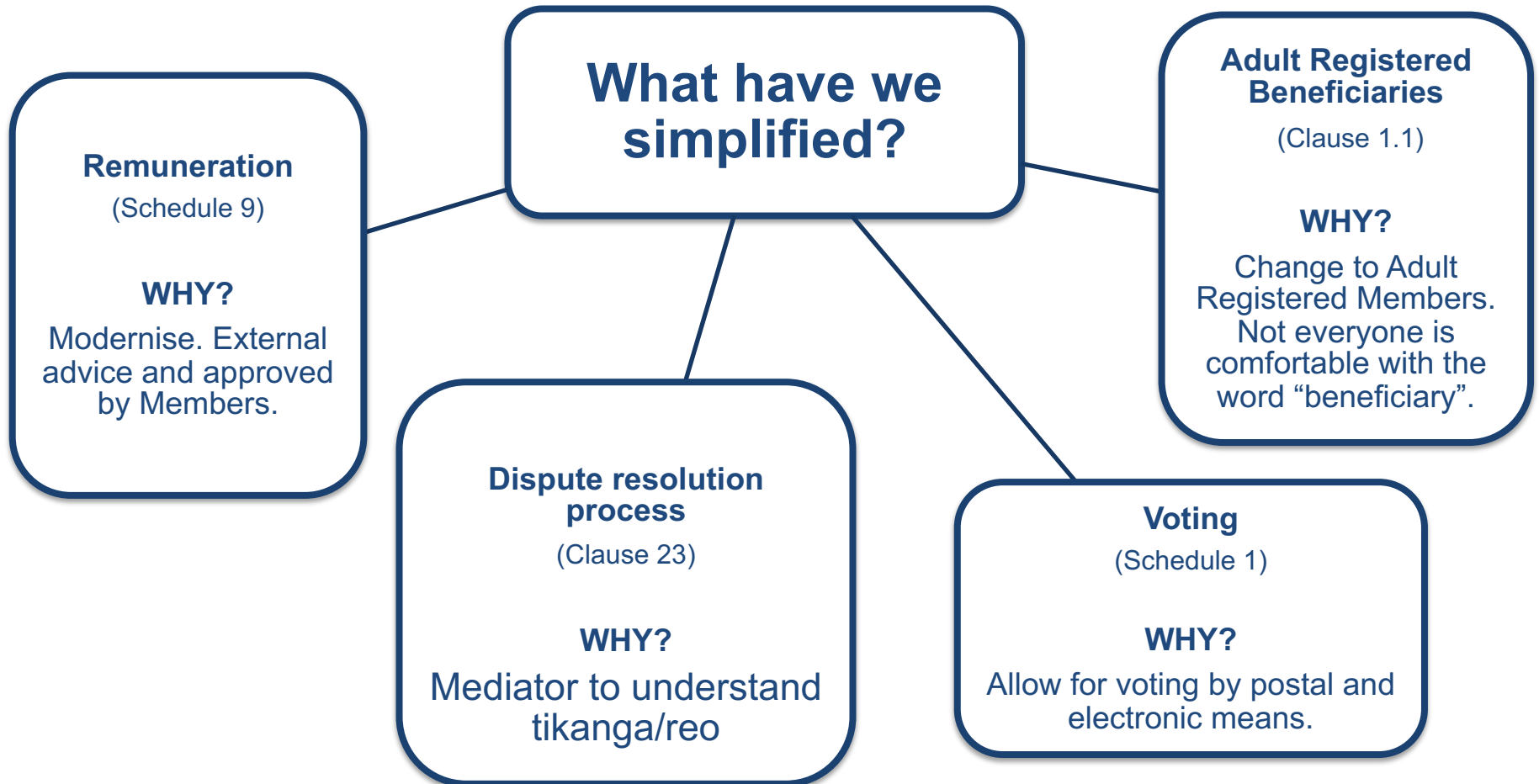
**Associate
representatives**
(Clause 4.13)

WHY?
Provide for
succession to enable
the Trust to achieve
long term goals.

Simplifications



Simplifications





HE PĀTAI?

